

# KASASA<sup>®</sup>

## **Kasasa Saver Qualification Information:**

A Kasasa Cash or Kasasa Cash Back account is required to have a Kasasa Saver account. Monthly ACH credit or debit, be enrolled to receive e-Statements, and have 12 POS debit card transactions settle and post to the account during a qualification cycle are conditions in the Kasasa Cash or Kasasa Cash Back account. Enrollment in e-Statements is also a condition to the Kasasa Saver account.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle.

"Banking Day" means any business day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions.

"Business Day" means a calendar day in which the Bank is open for normal business, Monday – Friday excluding Federal Holidays.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

## **Kasasa Saver Reward Information:**

When your linked Kasasa Cash or Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$10,000.00 in your Kasasa Saver account earn an interest rate of 0.499% resulting in an APY of 0.50%; and daily balances over \$10,000.00 earn an interest rate of .25 % on the portion of the daily balance over \$10,000.00, resulting in a range from 0.50% to 0.27APY depending on the account's daily balance.

When your linked Kasasa Cash or Kasasa Cash Back account qualifications are not met, the entire daily balance in the Kasasa Saver account earns an interest rate of 0.05% resulting in an annual percentage yield of 0.05% APY.

Interest will be credited to your Kasasa Saver account on the last day of the current statement cycle.

APY = Annual Percentage Yield.

APYs accurate as of 04/01/2019.

APY calculations are based on an assumed balance of \$10,000 + \$100,000 in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days.

Rates, rewards, and bonuses, if any, are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. If the account is closed before rewards are credited, you will forfeit the rewards.

**Additional Information:**

Account approval, conditions, qualifications, limits, and other requirements apply.

No minimum deposit is required to open the account, however the account has to have at least \$1 to stay open.

Limit of 1 account(s) per person.

There are no recurring monthly maintenance charges or fees to open. There will be a \$30 fee if the account is closed within the first 90 days.

This account is not to be used for commercial purposes.

A linked Kasasa Saver account is required for automatic savings.

Contact one of our bank service representatives for additional information.

**Trademarks:**

Kasasa, Kasasa Cash, Kasasa Cash Back, and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.